



# Consolidated Cash Flow Statement

For the year ended 30th June, 2002

	Notes	2002 HK\$	2001 HK\$
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	30	<u>(3,706,211)</u>	<u>(19,322,693)</u>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Bank interest paid		(3,727,948)	(4,113,020)
Interest paid on obligations under finance leases		(30,387)	(32,212)
Interest received		1,232,519	2,939,874
Dividends received		402	1,551
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<u>(2,525,414)</u>	<u>(1,203,807)</u>
<b>TAXATION</b>			
Hong Kong Profits Tax refunded		111,435	–
<b>INVESTING ACTIVITIES</b>			
Purchase of investment properties		(61,822,104)	–
Advance of short-term loans receivable		(52,130,000)	–
Purchase of property, plant and equipment		(2,297,055)	(2,993,143)
Purchase of other investments		(84,801)	(35,354,706)
Proceeds from disposal of investment properties		64,498,410	–
Repayment of short-term loans receivable		35,293,990	–
Decrease (increase) in pledged time deposits		429,588	(277,264)
Proceeds from disposal of property, plant and equipment		30,000	5,431,784
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	31	–	(51,300,000)
Proceeds from disposal of other securities		–	20,395,808
Repayment from ultimate holding company		–	1,249,592
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<u>(16,081,972)</u>	<u>(62,847,929)</u>
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<u>(22,202,162)</u>	<u>(83,374,429)</u>

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For the year ended 30th June, 2002

		<u>2002</u>	<u>2001</u>
	<i>Notes</i>	<i>HK\$</i>	<i>HK\$</i>
<b>FINANCING</b>	32		
Bank borrowings raised		75,400,000	30,000,000
Proceeds from issue of shares		41,948,056	–
Advances from ultimate holding company		879,248	510,621
Repayment of mortgage loans and other borrowings		(33,304,347)	(27,881,562)
Shares issue expenses		(1,582,687)	–
Repayment of obligations under finance leases		(225,016)	(276,906)
Repayment of amount due to a minority shareholder		–	(817,230)
		<u>83,115,254</u>	<u>1,534,923</u>
<b>NET CASH INFLOW FROM FINANCING</b>			
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		60,913,092	(81,839,506)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<u>(4,102,993)</u>	<u>77,736,513</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	34	<u><u>56,810,099</u></u>	<u><u>(4,102,993)</u></u>