



Financial Highlights

	2002 RMB'000	2001 RMB'000 (Restated)	Change %
OPERATING RESULTS			
Turnover	1,152,133	725,546	58.8%
Gross profit	851,957	545,671	56.1%
Net profit	621,924	440,821	41.1%
Gross profit margin	73.9%	75.2%	
Net profit margin	54.0%	60.8%	
Earnings per share	RMB35 cents	RMB31 cents	
FINANCIAL POSITION			
Total assets	2,677,623	1,243,526	115.3%
Cash and bank balances (including long-term bank deposits)	996,923	577,169	72.7%
Shareholders' funds	2,360,146	1,131,535	108.6%
FINANCIAL RATIOS			
Gearing ratio	6.2%	Nil	
Current ratio	7.7	6.2	
Accounts receivable turnover (days)	19	13	
OPERATING DATA			
Year end area of production base (mu)	120,725	62,429	93.4%
Weighted-average area of production base during the year (mu)	74,556	50,328	48.1%
Annual output per mu (tonnes)	6.61	6.23	6.1%

Note: The financial information of the financial years ended 30th June 2000 and 2001 have been restated for the effect arising from changes in accounting policies resulted from the adoption of SSAP 9 which is effective in the year ended 30th June 2002.

