

# FINANCIAL SUMMARY

A summary of the consolidated results and of the assets and liabilities of the Group for each of the five years ended 31st December, 2001 is set out below:

## (a) Results

	Year ended 31st December,				
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
Turnover	3,868,893	4,326,710	3,750,224	3,158,058	<b>3,234,404</b>
Operating profit (loss) after finance costs	136,685	(480,030)	1,119,257	(800,736)	<b>(983,150)</b>
Share of results of associates	(27,763)	(54,982)	(12,993)	(12,147)	<b>(17,997)</b>
Share of results of subsidiaries not consolidated	(88,327)	(245,917)	(12,623)	–	–
Profit (loss) before taxation	20,595	(780,929)	1,093,641	(812,883)	<b>(1,001,147)</b>
Taxation	(30,170)	(8,452)	(5,396)	(6,608)	<b>(5,982)</b>
Profit (loss) before minority interests	(9,575)	(789,381)	1,088,245	(819,491)	<b>(1,007,129)</b>
Minority interests	8,605	203,100	(40,649)	88,809	<b>408,399</b>
Net (loss) profit for the year	(970)	(586,281)	1,047,596	(730,682)	<b>(598,730)</b>
Dividends	–	–	–	46,098	–

# FINANCIAL SUMMARY

## (b) Assets and liabilities

	At 31st December,				
	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(Note)		
Investment properties	17,536	19,400	51,954	71,818	<b>49,341</b>
Properties, plant and equipment	2,499,506	2,065,341	1,307,857	2,734,587	<b>2,452,199</b>
Properties under/held for development	–	–	–	157,401	<b>137,000</b>
Payment for acquisition of land development right	–	–	–	–	<b>2,727</b>
Goodwill	–	–	–	–	<b>32,708</b>
Interest in subsidiaries not consolidated	461,551	97,186	–	–	–
Interest in associates	233,529	274,590	197,114	115,752	<b>176,268</b>
Investments in securities	617,736	232,022	1,033,739	757,197	<b>473,408</b>
Intangible assets	35,982	–	–	107,208	–
Receivables – due after one year	144,731	134,060	33,291	18,995	<b>302,439</b>
Loans to minority shareholders	–	–	–	28,074	<b>26,765</b>
Net current assets	801,378	1,079,169	2,287,426	1,256,530	<b>604,755</b>
	<b>4,811,949</b>	<b>3,901,768</b>	<b>4,911,381</b>	<b>5,247,562</b>	<b>4,257,610</b>
Share capital	447,962	447,729	448,029	460,979	<b>46,098</b>
Reserves	1,971,394	1,346,472	2,882,348	2,388,875	<b>2,174,692</b>
Shareholders' funds	2,419,356	1,794,201	3,330,377	2,849,854	<b>2,220,790</b>
Minority interests	2,122,837	1,848,872	1,356,532	1,699,376	<b>1,323,582</b>
Deferred taxation	10,668	1,081	–	–	–
Deposits received	–	–	–	76,638	<b>76,638</b>
Long-term liabilities	145,412	147,878	114,736	595,213	<b>593,121</b>
Deferred revenue	113,676	109,736	109,736	–	–
Loans from minority shareholders	–	–	–	26,481	<b>43,479</b>
	<b>4,811,949</b>	<b>3,901,768</b>	<b>4,911,381</b>	<b>5,247,562</b>	<b>4,257,610</b>

Note: The figures were restated as a result of the prior period adjustment as described in note 2 to the financial statements.