

Consolidated Cash Flow Statement

Year ended 30 June 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	29(a)	68,756	9,676
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,950	3,066
Interest paid		(156)	(793)
Interest element on a finance lease		(64)	–
Dividend income from listed securities		818	93
Dividends paid		(7,760)	(7,695)
Net cash outflow from returns on investments and servicing of finance		(5,212)	(5,329)
TAX			
Overseas taxes paid		(649)	(526)
INVESTING ACTIVITIES			
Purchases of fixed assets		(5,367)	(16,852)
Purchases of long term investments		–	(11,000)
Acquisition of additional interests in subsidiaries		(28,800)	–
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	29(b)	–	(34,907)
Proceeds from disposal of subsidiaries	29(c)	20	20
Proceeds from disposal of fixed assets		320	–
Net cash outflow from investing activities		(33,827)	(62,739)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		29,068	(58,918)
FINANCING ACTIVITIES	29(d)		
Repayment of bank loans		(243)	(6,748)
Capital element of finance lease rental payments		(236)	–
Proceeds from placement of new shares		–	57,000
Proceeds from exercise of options and warrants		2,393	10,387
Share issue expenses		–	(338)
Repurchase of shares		–	(4,383)
Net cash inflow from financing activities		1,914	55,918

Consolidated Cash Flow Statement

Year ended 30 June 2002

	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	30,982	(3,000)
Cash and cash equivalents at beginning of year	<u>90,783</u>	<u>93,783</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>121,765</u></u>	<u><u>90,783</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and cash equivalents	122,051	91,206
Trust receipt loans, secured	(4)	-
Bank overdrafts, secured	<u>(282)</u>	<u>(423)</u>
	<u><u>121,765</u></u>	<u><u>90,783</u></u>