

As at 30th June 2002

	Note	2002 HK\$'000	2001 HK\$'000
Fixed assets	13	<b>3,703,088</b>	3,248,168
Properties held for development	15	<b>3,268,128</b>	2,812,556
Associated companies	16	<b>1,422,852</b>	781,179
Jointly controlled entities	17	<b>10,099,496</b>	9,305,700
Other investments	18	<b>1,973,041</b>	2,925,136
Other non-current assets	19	<b>50,311</b>	111,634
<b>Total non-current assets</b>		<b>20,516,916</b>	19,184,373
Current assets			
Debtors, deposits and other receivables	20	<b>486,737</b>	425,234
Properties under development	21	<b>2,244,030</b>	2,254,051
Completed properties held for sale	22	<b>458,790</b>	139,196
Cash and bank balances	23	<b>1,405,094</b>	1,141,588
		<b>4,594,651</b>	3,960,069
Current liabilities			
Creditors and accruals	24	<b>319,924</b>	470,556
Deposits received on sale of properties		<b>190,713</b>	231,382
Amounts due to fellow subsidiaries	25	<b>272,790</b>	221,341
Short term bank loans			
Secured		<b>518,691</b>	801,897
Unsecured		<b>160,748</b>	–
Current portion of bank and other borrowings	29	<b>834,045</b>	287,848
Taxes payable	26	<b>105,786</b>	104,445
		<b>2,402,697</b>	2,117,469
<b>Net current assets</b>		<b>2,191,954</b>	1,842,600
<b>Employment of funds</b>		<b>22,708,870</b>	21,026,973
Financed by:			
Share capital	27	<b>148,190</b>	146,851
Reserves	28	<b>17,703,671</b>	17,322,901
Proposed final dividend	28	<b>29,639</b>	–
Shareholders' funds		<b>17,881,500</b>	17,469,752
Bank and other borrowings	29	<b>4,334,097</b>	3,019,375
Deferred income		<b>407,788</b>	474,968
Minority interests		<b>85,485</b>	62,878
<b>Funds employed</b>		<b>22,708,870</b>	21,026,973

**Dr. Cheng Kar-shun, Henry**  
Director

**Mr. Doo Wai-hoi, William**  
Director