

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June 2002

	<i>Notes</i>	2002 HK\$'000	2001 <i>HK\$'000</i>
Turnover	4	62,471	90,626
Cost of sales		(51,843)	(72,630)
Gross profit		10,628	17,996
Net investment expenses	5	(22,352)	(8,617)
Other operating income		1,699	623
Administrative expenses		(32,211)	(18,797)
Impairment loss on investment securities		(20,300)	(49,950)
Impairment loss on goodwill previously dealt with in reserve		(89,958)	-
Allowance for deposit made for acquisition of an investment security		(10,000)	-
Allowance for short-term loans receivable		(19,657)	(36,430)
Allowance for trade and other receivables		(7,233)	(800)
Loss from operations	6	(189,384)	(95,975)
Finance costs	7	(389)	(26)
Allowance for amount due from an associate		(1,271)	-
Gain on disposal/liquidation of subsidiaries		-	22,585
Share of loss of an associate		(5)	(567)
Loss before taxation		(191,049)	(73,983)
Taxation	9	-	(130)
Loss for the year	27	(191,049)	(74,113)
Loss per share	10		
Basic		(HK\$5.26)	(HK\$8.98)