

RESULTS

| | For the year ended 30th June | | | | 2002 HK\$'000 |
|-------------------------------|-------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | 1998 <i>HK\$'000</i> | 1999 <i>HK\$'000</i> | 2000 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> | |
| Turnover | <u>811,836</u> | <u>232,406</u> | <u>93,814</u> | <u>90,626</u> | 62,471 |
| Profit (loss) before taxation | 46,562 | (186,593) | 3,560 | (73,983) | (191,049) |
| Taxation | <u>(6,416)</u> | <u>(1,749)</u> | <u>-</u> | <u>(130)</u> | - |
| Profit (loss) for the year | <u>40,146</u> | <u>(188,342)</u> | <u>3,560</u> | <u>(74,113)</u> | (191,049) |

ASSETS AND LIABILITIES

| | At 30th June | | | | 2002 HK\$'000 |
|---------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | 1998 <i>HK\$'000</i> | 1999 <i>HK\$'000</i> | 2000 <i>HK\$'000</i> | 2001 <i>HK\$'000</i> | |
| Total assets | 264,368 | 26,153 | 197,780 | 243,625 | 268,560 |
| Total liabilities | (142,019) | (37,786) | (35,389) | (5,991) | (22,093) |
| Minority interests | <u>-</u> | <u>-</u> | <u>-</u> | <u>(4)</u> | (4) |
| Shareholders' funds | <u>122,349</u> | <u>(11,633)</u> | <u>162,391</u> | <u>237,630</u> | 246,463 |

Turnover figure for the year ended 30th June 2001 has been restated to conform with the Statement of Standard Accounting Practice No. 26 "Segment Reporting" issued by the Hong Kong Society of Accountants.