

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 May 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	280,066	235,359
Cost of sales		<u>(162,218)</u>	<u>(123,492)</u>
GROSS PROFIT		117,848	111,867
Other revenue		639	1,345
Selling and distribution costs		(59,313)	(35,427)
Administrative expenses		(15,155)	(10,563)
Other operating expenses		<u>(14,477)</u>	<u>(17,555)</u>
PROFIT FROM OPERATING ACTIVITIES	6	29,542	49,667
Finance costs	7	<u>(387)</u>	<u>—</u>
PROFIT BEFORE TAX		29,155	49,667
Tax	9	<u>(7,535)</u>	<u>(9,132)</u>
PROFIT BEFORE MINORITY INTERESTS		21,620	40,535
Minority interests		<u>(293)</u>	<u>(440)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>21,327</u>	<u>40,095</u>
EARNINGS PER SHARE	11		
Basic		<u>HK1.0 cent</u>	<u>HK2.1 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>