

CONSOLIDATED BALANCE SHEET

31 May 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	18,292	23,555
Deferred development costs	13	5,565	13,171
Long term deposit	14	–	4,545
Long term investments	16	61,712	–
Investments held for disposal	16	10,953	–
		<u>96,522</u>	<u>41,271</u>
CURRENT ASSETS			
Investments held for disposal	16	66,929	–
Inventories	17	1,311	3,369
Accounts receivable	18	95,492	43,773
Prepayments, deposits and other receivables		12,886	7,375
Cash and cash equivalents	19	52,938	135,321
		<u>229,556</u>	<u>189,838</u>
CURRENT LIABILITIES			
Accounts payable	20	41,072	22,181
Accrued liabilities and other payables		43,027	25,978
Tax payable		2,022	7,450
Interest-bearing bank borrowings	21	19,031	–
		<u>105,152</u>	<u>55,609</u>
NET CURRENT ASSETS		<u>124,404</u>	<u>134,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220,926</u>	<u>175,500</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	21	18,000	–
Due to a director	22	8,500	–
		<u>26,500</u>	<u>–</u>
MINORITY INTERESTS		<u>1,933</u>	<u>1,549</u>
		<u>192,493</u>	<u>173,951</u>
CAPITAL AND RESERVES			
Issued capital	23	42,000	42,000
Reserves	24	150,493	131,951
		<u>192,493</u>	<u>173,951</u>

Hou Li Ping
 Director

David Y. M. Shi
 Director