

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 May 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	25,158	44,332
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		639	1,326
Interest paid		(387)	–
Dividends paid		–	(8,400)
Dividends paid to the minority equity holder of a subsidiary		–	(91)
Net cash inflow/(outflow) from returns on investments and servicing of finance		252	(7,165)
TAX			
Overseas tax paid		(12,963)	(9,838)
INVESTING ACTIVITIES			
Increase in deferred development costs		–	(44)
Purchases of fixed assets		(806)	(5,679)
Decrease/(increase) in long term deposit		4,545	(4,545)
Increase in long term investments		(144,191)	–
Net cash outflow from investing activities		(140,452)	(10,268)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(128,005)	17,061
FINANCING ACTIVITIES	25(b)		
Proceeds from issue of shares		–	63,750
Share issue expenses		–	(15,811)
Capital contribution from the minority equity holder of a subsidiary		91	150
New bank loan		30,000	–
Advance from a director		8,500	–
Net cash inflow from financing activities		38,591	48,089
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(89,414)	65,150
Cash and cash equivalents at beginning of year		135,321	70,171
CASH AND CASH EQUIVALENTS AT END OF YEAR		45,907	135,321
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		52,938	135,321
Trust receipt loan with original maturity of less than three months		(7,031)	–
		45,907	135,321