

# BALANCE SHEET

31 May 2002

		2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	15	84,347	84,347
<b>CURRENT ASSETS</b>			
Due from a subsidiary	15	48,036	48,037
Bank balance		1	1
		<u>48,037</u>	<u>48,038</u>
		<u>132,384</u>	<u>132,385</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	42,000	42,000
Reserves	24	90,384	90,385
		<u>132,384</u>	<u>132,385</u>

Hou Li Ping  
Director

David Y. M. Shi  
Director