

Balance Sheets

As at 30th June 2002

	Note	Consolidated		Company	
		30th June 2002 HK\$'000	31st March 2001 HK\$'000	30th June 2002 HK\$'000	31st March 2001 HK\$'000
NON-CURRENT ASSETS					
Fixed assets	14	250,351	51,879	22	12
Investment in subsidiaries	15	—	—	145,397	67,081
Goodwill	16	12,132	—	—	—
		262,483	51,879	145,419	67,093
CURRENT ASSETS					
Inventories	17	18,627	21,668	—	—
Prepayments and other receivables		6,415	2,027	82	82
Loans receivable	18	3,926	—	—	—
Due from a substantial shareholder	4	1,585	—	—	—
Trade receivables	19	3,664	32,076	—	—
Other investments		—	1,001	—	1,001
Cash and bank deposits	20	62,379	31,126	—	14,966
Total current assets		96,596	87,898	82	16,049
CURRENT LIABILITIES					
Short-term bank loans	21	(18,505)	(6,542)	—	—
Trade payables	22	(11,317)	(8,096)	—	—
Accruals and other payables	23	(39,485)	(7,866)	(1,164)	(506)
Due to a director	4	(656)	—	—	—
Taxation payable		(17,105)	(17,368)	—	—
Total current liabilities		(87,068)	(39,872)	(1,164)	(506)
Net current assets (liabilities)		9,528	48,026	(1,082)	15,543
Total assets less current liabilities		272,011	99,905	144,337	82,636

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	Note	Consolidated		Company	
		30th June 2002 HK\$'000	31st March 2001 HK\$'000	30th June 2002 HK\$'000	31st March 2001 HK\$'000
NON-CURRENT LIABILITIES					
Long-term bank loans	24	(3,879)	—	—	—
Long-term loan	25	(96,000)	—	—	—
Convertible bond	26	(12,000)	—	(12,000)	—
Total non-current liabilities		(111,879)	—	(12,000)	—
MINORITY INTERESTS					
		(27,575)	—	—	—
Net assets		132,557	99,905	132,337	82,636
Represented by:					
SHARE CAPITAL	27	40,922	25,290	40,922	25,290
RESERVES	29	74,532	30,585	93,859	51,641
RETAINED PROFIT (ACCUMULATED LOSS)		17,103	44,030	(2,444)	5,705
Shareholders' equity		132,557	99,905	132,337	82,636

Approved by the Board of Directors on 30th October 2002:

Yau Kwai Tun
Chairman

Sean Liu
Director