

# Consolidated Income Statement

For the year ended 30 June 2002

	Note	2002 HK\$'000	2001 HK\$'000
TURNOVER	3	402,124	382,764
COST OF SALES		(362,336)	(333,626)
GROSS PROFIT		39,788	49,138
OTHER REVENUE		5,630	5,147
DISTRIBUTION COSTS		(15,118)	(19,636)
ADMINISTRATIVE EXPENSES		(60,050)	(58,437)
REVALUATION DECREASE OF INVESTMENT PROPERTIES		(2,557)	–
REVALUATION DECREASE OF LEASEHOLD LAND AND BUILDINGS		(126)	(30)
IMPAIRMENT LOSS IN RESPECT OF INTEREST IN AN ASSOCIATE		(47,887)	–
IMPAIRMENT LOSS IN RESPECT OF INVESTMENTS IN SECURITIES		(13,751)	(1)
PROVISION FOR DOUBTFUL DEBTS		(746)	(5,015)
LOSS FROM OPERATIONS	6	(94,817)	(28,834)
AMORTISATION ON GOODWILL		(3,391)	–
SHARE OF RESULTS OF AN ASSOCIATE		(181)	–
FINANCE COSTS	7	(5,790)	(3,745)
LOSS ON DISPOSAL OF SUBSIDIARIES		(2,032)	–
LOSS BEFORE TAXATION		(106,211)	(32,579)
TAXATION	9	–	–
LOSS BEFORE MINORITY INTERESTS		(106,211)	(32,579)
MINORITY INTERESTS		78	(102)
NET LOSS FOR THE YEAR	10	(106,133)	(32,681)
LOSS PER SHARE			
Basis and diluted	11	(1.62) cent	(0.51) cent

The accompanying notes form an integral part of these financial statements.