

Consolidated Balance Sheet

At 30 June 2002

	Note	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Intangible assets	12	4,029	–
Property, plant and equipment	13	59,783	59,653
Investment properties	14	34,500	–
Interests in an associate	16	3,072	–
Investments in securities	17	7,404	–
Amount due from an investee company	18	–	171
		108,788	59,824
CURRENT ASSETS			
Inventories	19	69,744	69,478
Property held for sale	14	–	36,556
Trade and other receivables	20	78,750	63,868
Taxation recoverable		–	12
Pledged bank deposits		8,646	–
Time deposits, bank balances and cash		4,523	25,759
		161,663	195,673
LESS: CURRENT LIABILITIES			
Trade and other payables	21	121,615	77,761
Short-term secured bank borrowings	22	23,296	26,800
Obligations under finance leases			
due within one year	24	1,446	913
Convertible bonds	25	14,887	–
Other secured borrowings		5,000	6,000
		166,244	111,474
NET CURRENT ASSETS/(LIABILITIES)		(4,581)	84,199
TOTAL ASSETS LESS CURRENT LIABILITIES		104,207	144,023

Consolidated Balance Sheet (Continued)

At 30 June 2002

	Note	2002 HK\$'000	2001 HK\$'000
LESS: NON-CURRENT LIABILITIES			
Secured term loan due after one year	23	21,295	23,543
Obligations under finance leases due after one year	24	993	965
Amount due to a related company	26	40,459	–
		<u>62,747</u>	<u>24,508</u>
MINORITY INTERESTS		–	551
NET ASSETS		<u>41,460</u>	<u>118,964</u>
Financed by:			
SHARE CAPITAL	28	66,116	64,901
RESERVES	29	(24,656)	54,063
SHAREHOLDERS' FUNDS		<u>41,460</u>	<u>118,964</u>

Approved by the Board of Directors on 25 October 2002 and signed on its behalf by:

Koh Tat Lee, Michael
Executive Director

Fong Wing Seng
Managing Director

The accompanying notes form an integral part of these financial statements.