

Consolidated Cash Flow Statement

For the year ended 30 June 2002

	Note	2002 HK\$'000	2001 HK\$'000
NET CASH INFLOW (OUTFLOW) FROM OPERATING ACTIVITIES	30	804	(25,464)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		236	2,034
Interest paid		(4,248)	(2,897)
Interest on obligations under finance leases		(191)	(111)
Dividend received		–	8
Net cash outflow from returns on investments and servicing of finance		(4,203)	(966)
TAXATION			
Hong Kong Profits Tax paid		–	(12)
Hong Kong Profits Tax refunded		12	157
Net cash inflow from taxation		12	145
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(11,531)	(10,617)
Proceeds from disposal of property, plant and equipment		385	180
Purchase of an associate		(56,170)	–
Purchase of investments in securities		(11,700)	–
Disposal of 49% interests and shareholder's loan in subsidiaries		40,571	–
Increase in pledged bank deposits		(8,646)	–
Development cost incurred		(4,245)	–
Purchase of a subsidiary (net of cash and cash equivalents acquired)	31	–	20
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	(1,286)	–
Net cash outflow from investing activities		(52,622)	(10,417)
NET CASH OUTFLOW BEFORE FINANCING		(56,009)	(36,702)

Consolidated Cash Flow Statement (Continued)

For the year ended 30 June 2002

	Note	2002 HK\$'000	2001 HK\$'000
FINANCING	33		
Proceeds from issue of shares		2,774	1,124
Proceeds from issue of warrants		26,140	–
Proceeds from issue of convertible bonds		15,602	–
Other new borrowing raised		–	6,000
Net increase in trust receipts and import loans		10,666	4,047
Redemption of convertible bonds		–	(20,000)
Repayment of other borrowings		(1,000)	–
Expenses paid in connection with the issue of warrants		(871)	–
Issue costs of convertible bonds		(780)	–
Repayment of term loans		(1,606)	(234)
Repayment of obligations under finance leases		(1,340)	(880)
Net cash inflow (outflow) from financing		49,585	(9,943)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(6,424)	(46,645)
Cash and cash equivalents at the beginning of the year		5,021	51,666
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	34	(1,403)	5,021

The accompanying notes form an integral part of these financial statements.