

# Consolidated Income Statement ■

*For the year ended 30th June, 2002*

	<i>Notes</i>	<b>2002</b> <b>HK\$'000</b>	2001 <i>HK\$'000</i>
Turnover	<i>4</i>	<b>191,895</b>	210,800
Cost of sales		<b>(152,603)</b>	(168,245)
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Gross profit		<b>39,292</b>	42,555
Other income		<b>5,536</b>	2,128
Investment income	<i>6</i>	<b>351</b>	9,080
Interest income		<b>1,553</b>	4,158
Distribution costs		<b>(4,373)</b>	(6,141)
Administrative expenses		<b>(59,423)</b>	(76,116)
Allowance for short-term loans receivable		<b>(3,065)</b>	–
Impairment loss recognised in respect of property, plant and equipment		<b>(4,100)</b>	–
Impairment loss recognised in respect of other securities		<b>(619)</b>	(2,500)
Impairment loss recognised in respect of goodwill		–	(270)
Impairment loss recognised in respect of properties held for development		–	(6,334)
(Loss) gain on disposal of investment properties		<b>(9,823)</b>	516
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Loss from operations	<i>7</i>	<b>(34,671)</b>	(32,924)
Finance costs	<i>8</i>	<b>(5,259)</b>	(7,732)
Loss on disposal of subsidiaries		<b>(18)</b>	(7)
Gain on repurchase of convertible bonds		–	276
Gain on partial disposal of a subsidiary		–	3,132
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Loss before taxation		<b>(39,948)</b>	(37,255)
Taxation	<i>10</i>	<b>(182)</b>	(272)
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Loss before minority interests		<b>(40,130)</b>	(37,527)
Minority interests		<b>(12,213)</b>	(14,032)
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Net loss for the year		<b>(27,917)</b>	(23,495)
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LOSS PER SHARE	<i>11</i>		
Basic		<b>(3.0) cents</b>	(2.5) cents
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