

CONSOLIDATE BALANCE SHEET

At 30 June 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current assets			
Property, plant and equipment	13	156,346	177,705
Investment securities	15	9,078	9,078
Club debenture	16	6,100	6,100
		<u>171,524</u>	<u>192,883</u>
Current assets			
Properties held under development	17	819,903	728,714
Other receivables, deposits and prepayments		1,421	2,395
Bank balances and cash		755	154
		<u>822,079</u>	<u>731,263</u>
Current liabilities			
Accrued interest on bank loans		67,461	95,041
Other payables		39,526	23,549
Amount due to a director of subsidiaries	18	10,500	–
Taxation payable		345	345
Secured bank loans – amount due within one year	19	685,730	651,500
Other loans	20	158,630	113,196
Bank overdrafts		10,842	399
		<u>973,034</u>	<u>884,030</u>
Net current liabilities		<u>(150,955)</u>	<u>(152,767)</u>
		<u>20,569</u>	<u>40,116</u>
Capital and reserves			
Share capital	21	264,136	264,136
Reserves	22	(261,743)	(224,020)
		<u>2,393</u>	<u>40,116</u>
Non-current liability			
Secured bank loan – amount due after one year	19	18,176	–
		<u>20,569</u>	<u>40,116</u>

The financial statements on pages 15 to 40 were approved and authorised for issue by the Board of Directors on 30 October 2002 and are signed on its behalf by:

Law Fong
ACTING CHAIRMAN

Oung Shih Hua, James
DIRECTOR