

# CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 30 JUNE 2002

	Note	Year ended 30 June 2002 HK\$	Period from 12 July 2000 (date of incorporation) to 30 June 2001 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	18	(10,346,426)	(992,860)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		245,699	51,846
Dividend income from trading securities		15,000	—
Net cash inflow from returns on investments and servicing of finance		260,699	51,846
INVESTING ACTIVITIES			
Purchases of investment securities		(20,000,000)	—
Purchases of fixed assets		(155,162)	(271,812)
Net cash outflow from investing activities		(20,155,162)	(271,812)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(30,240,889)	(1,212,826)
FINANCING ACTIVITIES			
Proceeds from issue of new shares		—	40,000,000
Share issue expenses		—	(5,055,113)
Net cash inflow from financing activities		—	34,944,887
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(30,240,889)	33,732,061
Cash and cash equivalents at beginning of year/period		33,732,061	—
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD		3,491,172	33,732,061
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Non-pledged time deposits with original maturity of less than three months when acquired		—	28,000,000
Cash and bank balances		3,491,172	5,732,061
		3,491,172	33,732,061

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