

Consolidated Income Statement

For the year ended 30th June, 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Turnover	4	28,221	30,071
Cost of sales		<u>(26,112)</u>	<u>(26,473)</u>
Gross profit		2,109	3,598
Other revenue		4,055	3,364
Distribution costs		(4,042)	(3,683)
Administrative expenses		(49,759)	(69,566)
Loss attributable to properties	5	<u>(250)</u>	<u>(720)</u>
Loss from operations	6	(47,887)	(67,007)
Finance costs	7	(1,637)	(2,549)
Gain (loss) attributable to investments	9	16,254	(26,737)
Gain on waiver of obligations	10	–	8,069
Impairment loss recognised in respect of property, plant and equipment	11	<u>–</u>	<u>(4,480)</u>
Loss before taxation		(33,270)	(92,704)
Taxation credit (charge)	12	<u>117</u>	<u>(251)</u>
Loss after taxation		(33,153)	(92,955)
Minority interests		<u>2,147</u>	<u>472</u>
Net loss for the year		<u>(31,006)</u>	<u>(92,483)</u>
Loss per share	13		
– Basic		<u>(2.23 cents)</u>	<u>(25.32 cents)</u>