

Consolidated Balance Sheet

At 30th June, 2002

| | NOTES | 2002 HK\$'000 | 2001 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Investment properties | 14 | 1,970 | 2,220 |
| Property, plant and equipment | 15 | 14,099 | 25,284 |
| Interests in an associate | 17 | – | – |
| Investments in securities | 18 | 150 | 4,150 |
| | | <u>16,219</u> | <u>31,654</u> |
| CURRENT ASSETS | | | |
| Inventories – at cost | 19 | 7,010 | 7,779 |
| Debtors, deposits and prepayments | 20 | 30,800 | 28,729 |
| Investments in securities | 18 | 71 | 3,141 |
| Bank balances and cash | | 6,077 | 13,595 |
| | | <u>43,958</u> | <u>53,244</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accrued charges | 21 | 20,261 | 42,363 |
| Taxation | | 20 | 94 |
| Loan | 22 | – | 12,500 |
| Obligation under a finance lease - due within one year | 23 | 106 | – |
| Bank loans - secured | | – | 11,556 |
| | | <u>20,387</u> | <u>66,513</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>23,571</u> | <u>(13,269)</u> |
| | | <u>39,790</u> | <u>18,385</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 24 | 50,983 | 194,596 |
| Reserves | 26 | (26,735) | (186,890) |
| | | <u>24,248</u> | <u>7,706</u> |
| MINORITY INTERESTS | | | |
| | | <u>1,592</u> | <u>5,879</u> |
| NON-CURRENT LIABILITIES | | | |
| Obligation under a finance lease - due after one year | 23 | 150 | – |
| Convertible note | 27 | 13,800 | 4,800 |
| | | <u>13,950</u> | <u>4,800</u> |
| | | <u>39,790</u> | <u>18,385</u> |

The financial statements on pages 10 to 47 were approved by the Board of Directors on 29th October, 2002 and are signed on its behalf by:

WONG KAM FU
Director

WONG HOI KEUNG
Director