

Consolidated Profit and Loss Account for the Year Ended 30th June, 2002

(Expressed in Hong Kong dollars)

	NOTE	2002	2001
		\$000's	(restated) \$000's
TURNOVER	2	71,684	67,627
INTEREST INCOME		54,915	128,582
OTHER INCOME	3	16,311	3,678
STAFF COSTS		(8,222)	(10,809)
DEPRECIATION		(1,181)	(1,331)
OTHER OPERATING EXPENSES		(28,951)	(21,154)
OPERATING PROFIT	2, 4	104,556	166,593
SHARE OF RESULTS OF JOINTLY CONTROLLED ENTITIES		177,347	105,650
DEFICIT ON REVALUATION OF INVESTMENT PROPERTIES	19	(138,130)	-
PROFIT BEFORE TAXATION		143,773	272,243
TAXATION	6(a)	(29,422)	(12,437)
PROFIT AFTER TAXATION ATTRIBUTABLE TO SHAREHOLDERS	8, 19	114,351	259,806
DIVIDENDS ATTRIBUTABLE TO THE YEAR	7	896,465	146,736
EARNINGS PER SHARE	9		
BASIC		\$2.50	\$5.64

The notes on pages 20 to 40 form part of these financial statements.