

## Financial Summary

(Expressed in Hong Kong dollars)

	2002	2001	2000	1999	1998
	\$000's	\$000's	\$000's	\$000's	\$000's
<b>CONSOLIDATED PROFIT AND LOSS ACCOUNT</b>					
Turnover	71,684	67,627	52,287	157,967	859,817
Operating profit	104,556	166,593	177,483	200,051	209,575
Recognition of deferred profits (note 2)	-	-	-	22,572	11,707
Gain/(loss) on discontinued operation (note 2)	-	-	-	20,095	(7,454)
Provision for diminution in value of interest in jointly controlled entity (note 2)	-	-	-	(35,328)	(102,480)
Share of results of jointly controlled entities	177,347	105,650	28,209	119,210	73,085
Deficit on revaluation of investment properties	(138,130)	-	-	-	-
Profit before taxation	143,773	272,243	205,692	326,600	184,433
Taxation	(29,422)	(12,437)	25,371	21,363	(9,441)
Profit after taxation and attributable to the group	114,351	259,806	231,063	347,963	174,992
	\$000's	(restated) \$000's	(restated) \$000's	(restated) \$000's	(restated) \$000's
<b>CONSOLIDATED BALANCE SHEET</b>					
Fixed assets	1,075,449	1,127,788	914,796	530,207	559,732
Interest in jointly controlled entities	807,209	1,159,557	1,211,364	1,148,992	1,290,136
Other investments	4,009	1,451	1,229	2,098	769
Net current assets (note 1)	2,514,404	2,191,678	2,397,673	2,725,103	2,564,901
Employment of funds	4,401,071	4,480,474	4,525,062	4,406,400	4,415,538
Representing:-					
Share capital	91,482	91,806	92,537	92,537	92,537
Reserves (note 1)	3,815,991	3,880,370	3,909,927	3,779,965	3,652,718
Shareholders' funds	3,907,473	3,972,176	4,002,464	3,872,502	3,745,255
Deferred profits	451,198	451,198	451,198	451,198	473,770
Deferred liabilities	-	-	-	-	67,621
Contingency reserves	42,400	57,100	71,400	82,700	128,892
Funds employed	4,401,071	4,480,474	4,525,062	4,406,400	4,415,538
Earnings per share	\$2.50	\$5.64	\$4.99	\$7.52	\$3.78
Dividends per share (note 1)	\$2.90	\$4.20	\$2.81	\$3.60	\$5.90

Notes:

- These figures have been restated pursuant to the adoption of Statement of Standard Accounting Practice 9 (revised) ("SSAP 9 (revised)") "Events after the balance sheet date" as detailed in note 7(a) on the financial statements.
- Pursuant to the revised (May 1999) Statement of Standard Accounting Practice 2 ("SSAP 2") "Net profit or loss for the period, fundamental errors and changes in accounting policies", items previously reported as exceptional have been disclosed separately in accordance with their nature.