



## **SUMMARY**

The GDP of the PRC grew by 8% during the third quarter of the year 2002 as compared to the corresponding period last year. There was still relatively steady and fast growth since the PRC's economy was good as a whole. The Group benefited from the surrounding environment and effective marketing strategy, together with the suitable expansion in the beverage production capacity so that both the Group's sales and profit had a satisfactory performance.

- Profit attributable to shareholders reached US\$36.622 million, an increase by 33.16% as compared to the corresponding period last year.
- Gross margin of the Group decreased to 35.51% from 35.75% a year ago, representing a drop of 0.24pp.
- Earnings per share amounted to US0.66 cents, an increase by US0.17 cents as compared to the corresponding period last year.
- Turnover of the Group amounted to US\$338 million, rose by 18.43% as compared to the corresponding period last year.
- Turnover for instant noodle and beverage was US\$173 million and US\$139 million respectively and the product growth rates were 9.91% and 51.37% respectively. Turnover for bakery was US\$22.479 million, decreased by 19.66% as compared to the corresponding period last year.