

# Consolidated Balance Sheet

31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	50,280	6,364
Investment properties	15	2,952,400	2,954,000
Properties under development	16	3,209,980	3,354,567
Interests in associates	18	599,908	624,178
Interests in jointly-controlled entities	19	5,118	50,127
		<u>6,817,686</u>	<u>6,989,236</u>
<b>CURRENT ASSETS</b>			
Completed properties for sale	20	16,555	58,130
Debtors, deposits and prepayments	21	55,372	54,814
Tax recoverable		13,442	14,370
Pledged bank balances	22	11,698	2,315
Cash and cash equivalents	22	96,284	98,507
		<u>193,351</u>	<u>228,136</u>
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	23	138,006	86,106
Deposits received		19,502	12,114
Rental deposits received		10,455	12,525
Creditors and accruals	24	227,425	279,141
		<u>395,388</u>	<u>389,886</u>
<b>NET CURRENT LIABILITIES</b>		<u>(202,037)</u>	<u>(161,750)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,615,649</u>	<u>6,827,486</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	23	(829,445)	(891,635)
Loans from a substantial shareholder	25	(86,886)	(53,285)
Long-term rental deposits received		(10,735)	(7,303)
		<u>(927,066)</u>	<u>(952,223)</u>
<b>MINORITY INTERESTS</b>		<u>(165,085)</u>	<u>(162,376)</u>
		<u>5,523,498</u>	<u>5,712,887</u>

# Consolidated Balance Sheet

31st July, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	383,853	307,083
Reserves	28	<u>5,139,645</u>	<u>5,405,804</u>
		<u>5,523,498</u>	<u>5,712,887</u>

Lim Por Yen  
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