

# Consolidated Balance Sheet

31 July 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	116,602	197,586
Interest in a jointly-controlled entity	16	88,711	–
Long term investments	17	112,988	202,211
Other assets		311	467
		<b>318,612</b>	400,264
<b>CURRENT ASSETS</b>			
Inventories	18	54,269	125,156
Trade receivables	19	38,979	58,368
Prepayments, deposits and other receivables		16,042	13,774
Short term investments	20	84,298	–
Due from minority shareholders of subsidiaries		13,875	10,914
Tax recoverable	10	–	208
Pledged deposits	25	28,158	78,000
Cash and cash equivalents	21	185,771	322,188
		<b>421,392</b>	608,608
<b>CURRENT LIABILITIES</b>			
Trade payables	22	36,960	74,203
Trust receipt loans	25	4,843	52,410
Tax payable		8,601	6,851
Other payables and accruals	23	37,495	63,414
Interest-bearing bank and other borrowings	24	9,804	19,194
Convertible note payable	27	–	93,420
		<b>97,703</b>	309,492
<b>NET CURRENT ASSETS</b>		<b>323,689</b>	299,116
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>642,301</b>	699,380
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, secured	25	–	425
Deferred tax	28	4,935	5,753
		<b>4,935</b>	6,178
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	202,622	116,595
Reserves	30	434,744	576,607
		<b>637,366</b>	693,202

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Director

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Director