

Consolidated Cash Flow Statement

Year ended 31 July 2002

	Notes	Year ended 31 July 2002 HK\$'000	Period from 1 April 2000 to 31 July 2001 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	31(a)	(50,987)	2,232
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,146	43,249
Interest paid		(3,399)	(8,295)
Interest element on finance lease payments		(9)	(226)
Net cash inflow from returns on investments and servicing of finance		1,738	34,728
TAX			
Hong Kong profits tax (paid)/refunded		(615)	33
Overseas taxes paid		-	(167)
Taxes paid		(615)	(134)
INVESTING ACTIVITIES			
Purchases of fixed assets		(15,110)	(44,175)
Proceeds from disposal of fixed assets		4,758	1,737
Acquisition of long term investments		(112,120)	(469,900)
Proceeds from disposal of long term investments		31,292	13,373
Acquisition of short term investments		(212,372)	-
Proceeds from disposal of short term investments		78,874	-
Acquisition of a jointly-controlled entity		(89,281)	-
Disposal of subsidiaries	31(c)	2,820	-
Decrease/(increase) in pledged deposits		49,842	(78,000)
Net cash outflow from investing activities		(261,297)	(576,965)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(311,161)	(540,139)
FINANCING ACTIVITIES	31(b)		
Proceeds from issue of shares		271,728	16
Proceeds from issue of warrants		25,600	-
Redemption of convertible note		(92,000)	-
Advances from/(to) minority interests		169	(856)
Share issue expenses		(3,608)	-
Warrant issue expenses		(259)	-
Capital element of finance lease payments		(503)	(3,118)
Repayments of bank loans		(9,284)	(17,624)
Net cash inflow/(outflow) from financing activities		191,843	(21,582)
DECREASE IN CASH AND CASH EQUIVALENTS		(119,318)	(561,721)
Cash and cash equivalents at beginning of year/period		300,551	862,272
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD		181,233	300,551

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Year ended 31 July 2002

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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		95,240	20,629
Time deposits with original maturity of less than three months when acquired		90,531	301,559
Bank overdrafts, secured		–	(28)
Trust receipt loans repayable within three months		(4,538)	(21,609)
		181,233	300,551