

INTERIM RESULTS

The Board of Directors (the "Board") of Medtech Group Company Limited (the "Company") announces the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2002 and the unaudited consolidated balance sheet as at 30 June 2002 together with the comparative figures are as follows:

Consolidated Profit and Loss Account

		Unaudited	
		Six months ended 30 June	
		2002	2001
	<i>Note</i>	HK\$'000	HK\$'000
Turnover	2	56,964	59,185
Cost of sales		(53,047)	(57,533)
Gross profit		3,917	1,652
Distribution costs		(354)	(515)
Administrative expenses		(11,609)	(17,263)
Other operating expenses		(89)	(83)
Net other gains		8,412	6,895
Operating profit/(loss)	3	277	(9,314)
Finance cost		(830)	(153)
Loss before taxation		(553)	(9,467)
Taxation	4	-	-
Loss attributable to shareholders		(553)	(9,467)
Dividend	5	Nil	Nil
Loss per share			
- Basic	6	(0.02 cents)	(0.29 cents)
- Diluted		N/A	N/A