



## AUDIT COMMITTEE

The Audit Committee consists of two independent non-executive directors with Mr. Wong Kong Chi acting as the chairman. Mr. Young Man Kim, Robert resigned as a member of the Committee on 1st September, 2002 upon his appointment as an executive director and his vacancy was filled by Mr. Tong Wui Tung, Ronald. The Audit Committee reviews matters within the purview of audit, such as financial statements and internal control, to protect the interests of the Company's shareholders. This interim report was reviewed by the Audit Committee before it was tabled for the approval by the Board of Directors.