

PARTICULARS OF MAJOR PROPERTIES

At 31st July, 2002

Particulars of Major Properties

	Lease expiry	Approx. gross floor area (sq.m.)	Type	Effective % held	Stage of completion	Anticipated completion
Properties under development and completed						
Regal Garden, Lunchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	75,839	Residential and commercial	100%	Out of the six blocks of the residential buildings, four have been completed with occupancy permits issued by the PRC authority.	N/A
Golf club under construction						
Gao Ming Silver Ocean Golf Resort Guangdong Province The PRC	October 2067	1,035,267	Recreation	100%	Total eighteen holes have been completed in October 2002 The main club house and the bungalows are under construction.	N/A Early of 2003
Land and buildings						
紫霞山莊Guangzhou City Guangdong Province The PRC	December 2013	120,000	Recreational facilities	100%	Completed	N/A
33rd floor No. 118, Connaught Road West Hong Kong	2894	1,235	Office premises	100%	Completed	N/A
Investment properties						
Regal Garden, Lunchang Road Lunjiao Zhen, Shunde Guangdong Province The PRC	December 2065	18,551	Commercial	100%	Completed	N/A