## **Consolidated Income Statement**

For the year ended 31 July 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	5	31,173	100,110
Cost of sales		(38,439)	(43,070)
Gross (loss)/profit		(7,266)	57,040
Other revenue	7(b)	7,763	4,230
Administrative expenses		(22,337)	(21,970)
Other operating expenses	7(c)	(42,748)	(22,089)
(Loss)/Profit from operating activities		(64,588)	17,211
Finance costs	8	(13,809)	(13,574)
(Loss)/Profit before taxation	7	(78,397)	3,637
Taxation	9	2,424	717
(Loss)/Profit before minority interests		(75,973)	4,354
Minority interests			18
(Loss)/Profit attributable to shareholders	10, 20	(75,973)	4,372
(Loss)/Earnings per share – Basic	11	(HK\$0.13)	HK\$0.01