

Consolidated Balance Sheet

As at 31 July 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	76,492	131,906
Current assets			
Trade and other receivables	14	25,475	28,884
Amounts due from related companies	25	7,150	6,847
Cash and bank balances		3,833	191
		36,458	35,922
Current liabilities			
Bank and other borrowings	15	116,222	82,341
Obligations under finance leases	16	–	46
Trade and other payables	17	30,861	30,271
Amounts due to related companies	25	17,833	3,115
		164,916	115,773
Net current liabilities		(128,458)	(79,851)
Total assets less current liabilities		(51,966)	52,055
Non-current liabilities			
Bank and other borrowings	15	–	25,628
Obligations under finance leases	16	–	185
Provision for deferred tax	18	–	2,424
		–	28,237
Minority interest		–	–
Net (liabilities)/assets		(51,966)	23,818
CAPITAL AND RESERVES			
Share capital	19	6,055	6,055
Reserves	20	(58,021)	17,763
(Deficiency of assets)/Shareholders' funds		(51,966)	23,818

Leung Yu Oi Ling, Irene
Director

Leung Chi Yin, Gillian
Director