

Balance Sheet

As at 31 July 2002

	Notes	2002 HK\$'000	2001 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interest in subsidiaries	13	(8,557)	14,631
Current assets			
Trade and other receivables	14	7,684	563
Amounts due from related companies	25	90	58
Cash and bank balances		106	49
		<u>7,880</u>	<u>670</u>
Current liabilities			
Bank overdraft		–	24
Bank and other borrowings (secured)	15	3,000	–
Trade and other payables	17	1,613	2,499
Amounts due to related companies	25	2,740	108
		<u>7,353</u>	<u>2,631</u>
Net current assets/(liabilities)		<u>527</u>	<u>(1,961)</u>
Net (liabilities)/assets		<u>(8,030)</u>	<u>12,670</u>
CAPITAL AND RESERVES			
Share capital	19	6,055	6,055
Reserves	20	(14,085)	6,615
(Deficiency of assets)/Shareholders' funds		<u>(8,030)</u>	<u>12,670</u>

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