

# Consolidated Cash Flow Statement

For the year ended 31 July 2002

|                                                                              | <i>Notes</i> | <b>2002</b><br><b>HK\$'000</b> | 2001<br><i>HK\$'000</i> |
|------------------------------------------------------------------------------|--------------|--------------------------------|-------------------------|
| <b>Net cash inflow from operating activities</b>                             | 26(a)        | <b>1,360</b>                   | 42,329                  |
| <b>Returns on investments and servicing of finance</b>                       |              |                                |                         |
| Interest received                                                            |              | <b>1</b>                       | 6                       |
| Interest paid                                                                |              | <b>(3,280)</b>                 | (12,440)                |
| Interest element of finance lease rental payments                            |              | <b>(3)</b>                     | (19)                    |
| <b>Net cash outflow from returns on investments and servicing of finance</b> |              | <b>(3,282)</b>                 | (12,453)                |
| <b>Taxation</b>                                                              |              |                                |                         |
| Hong Kong profits tax refunded                                               |              | –                              | 86                      |
| <b>Investing activities</b>                                                  |              |                                |                         |
| Payments to acquire property, plant and equipment                            |              | <b>(115)</b>                   | (14,750)                |
| Receipts from disposal of property, plant and equipment                      |              | <b>8,988</b>                   | 1,829                   |
| Decrease in pledged bank balances                                            |              | –                              | 814                     |
| <b>Net cash inflow/(outflow) from investing activities</b>                   |              | <b>8,873</b>                   | (12,107)                |
| <b>Net cash inflow before financing</b>                                      |              | <b>6,951</b>                   | 17,855                  |
| <b>Financing</b>                                                             | 26(b)        |                                |                         |
| Issue of share capital                                                       |              | –                              | 4,037                   |
| Repayment of bank loans                                                      |              | –                              | (14,967)                |
| Other loans raised                                                           |              | <b>3,000</b>                   | –                       |
| Repayment of other loans                                                     |              | <b>(3,800)</b>                 | (7,336)                 |
| Capital element of finance lease payments                                    |              | <b>(234)</b>                   | (32)                    |
| <b>Net cash outflow from financing</b>                                       |              | <b>(1,034)</b>                 | (18,298)                |
| <b>Increase/(Decrease) in cash and cash equivalents</b>                      |              | <b>5,917</b>                   | (443)                   |
| Cash and cash equivalents at the beginning of the year                       |              | <b>(112)</b>                   | 538                     |
| Effect of foreign exchange rate changes, net                                 |              | <b>(2,179)</b>                 | (207)                   |
| <b>Cash and cash equivalents at the end of the year</b>                      |              | <b>3,626</b>                   | (112)                   |
| <b>Analysis of balances of cash and cash equivalents</b>                     |              |                                |                         |
| Cash and bank balances                                                       |              | <b>3,833</b>                   | 191                     |
| Bank overdraft                                                               |              | <b>(207)</b>                   | (303)                   |
|                                                                              |              | <b>3,626</b>                   | (112)                   |