

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2002

	Notes	30th September, 2002 HK\$'000 (unaudited)	31st March, 2002 HK\$'000 (audited)
NON-CURRENT ASSETS			
Investment properties	10	30,500	32,600
Property, plant and equipment	11	45,590	152,291
Goodwill		-	275
Intangible assets		1,926	2,491
Other long-term investments		-	-
Interests in jointly controlled entities		55,110	61,218
Interests in associates	12	43,031	100,149
Investments in securities		5,453	25,453
Deposits paid on acquisition of interests in associates		39,000	43,750
		<u>220,610</u>	<u>418,227</u>
CURRENT ASSETS			
Properties held for resale		25,000	57,700
Inventories		2,174	3,012
Loans and interest receivables	13	58,956	15,500
Debtors, deposits and prepayments	14	34,066	30,403
Amounts due from associates		1,759	4,995
Investments in securities		43,975	4,532
Pledged bank deposits		42,211	33,433
Bank balances and cash		14,534	28,436
		<u>222,675</u>	<u>178,011</u>
CURRENT LIABILITIES			
Creditors, accrued charges and deposits	15	85,822	92,696
Provision for restructuring costs		11,796	23,400
Taxation		6,107	8,749
Amounts due to associates		31	2,247
Amounts due to related companies		7,009	5,527
Loans from related companies		80,554	70,054
Bank and other borrowings		26,031	25,076
Convertible note	16	-	100,000
		<u>217,350</u>	<u>327,749</u>
NET CURRENT ASSETS (LIABILITIES)		<u>5,325</u>	<u>(149,738)</u>
		<u>225,935</u>	<u>268,489</u>
CAPITAL AND RESERVES			
Share capital	17	12,257	175,138
Reserves		99,427	(33,681)
		<u>111,684</u>	<u>141,457</u>
MINORITY INTERESTS		<u>243</u>	<u>277</u>
NON-CURRENT LIABILITIES			
Bank and other borrowings		112,881	125,980
Other long-term payable		1,127	775
		<u>114,008</u>	<u>126,755</u>
		<u>225,935</u>	<u>268,489</u>