

## SUBSTANTIAL SHAREHOLDER

So far as the Directors are aware, immediately following the completion of the Share Offer and the Capitalisation Issue (taking no account of Shares which may be taken up under the Share Offer and Shares falling to be issued upon exercise of the Over-allotment Option or any options which may be granted under the Share Option Scheme), the following persons will be, directly or indirectly, interested in 10% or more of the then issued Shares:

Name	Number of Shares or attributable number of Shares	Percentage or attributable percentage of holding of Shares in issue immediately following the completion of the Share Offer (assuming the Over-allotment Option is not exercised) and the Capitalisation Issue
Capital Concord ( <i>note 1</i> )	108,000,000	60%
Best Aims ( <i>notes 1 and 2</i> )	54,000,000 ( <i>note 5</i> )	30%
Harbour Rich ( <i>notes 1 and 3</i> )	32,400,000 ( <i>note 6</i> )	18%
Pace Maker ( <i>notes 1 and 4</i> )	21,600,000 ( <i>note 7</i> )	12%
Mr. Ip ( <i>note 2</i> )	54,000,000 ( <i>note 8</i> )	30%
Mr. Cheung ( <i>note 3</i> )	32,400,000 ( <i>note 9</i> )	18%
Mr. Chan ( <i>note 4</i> )	21,600,000 ( <i>note 10</i> )	12%

*Notes:*

1. The entire issued share capital of Capital Concord is beneficially owned as to 50% by Best Aims, 30% by Harbour Rich and 20% by Pace Maker.
2. The entire issued share capital of Best Aims is beneficially owned by Mr. Ip.
3. The entire issued share capital of Harbour Rich is beneficially owned by Mr. Cheung.
4. The entire issued share capital of Pace Maker is beneficially owned by Mr. Chan.
5. These Shares are attributable to Best Aims in respect of its 50% interest in Capital Concord.
6. These Shares are attributable to Harbour Rich in respect of its 30% interest in Capital Concord.
7. These Shares are attributable to Pace Maker in respect of its 20% interest in Capital Concord.
8. These Shares are attributable to Mr. Ip in respect of his 100% interest in Best Aims.
9. These Shares are attributable to Mr. Cheung in respect of his 100% interest in Harbour Rich.
10. These Shares are attributable to Mr. Chan in respect of his 100% interest in Pace Maker.