
HOW TO APPLY FOR THE NEW SHARES

Which application form to use

Use a **WHITE** application form if you want the New Shares to be issued in your own name.

Use a **YELLOW** application form if you want the New Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant.

Note: The New Shares are not available to the Directors or chief executive of the Company or its subsidiaries or existing beneficial owners of Shares, or any of their respective associates (as defined in the Listing Rules), save under the circumstances permitted by the Listing Rules.

Where to obtain the application forms

You can obtain a **WHITE** application form and a prospectus from:

Upbest Securities Company Limited
2nd Floor, Wah Kit Commercial Centre
302 Des Voeux Road Central
Hong Kong

or any of the following branches of **Wing Hang Bank, Limited**:

Hong Kong Island:	Main Branch	161 Queen's Road Central
	Causeway Bay Branch	82 Percival Street
	Central Branch	B2 New Henry House 10 Ice House Street
	North Point Branch	Shop A & B, G/F, 441-443 King's Road
Kowloon:	Kwun Tong Branch	22-24 Fu Yan Street
	Mongkok Road Branch	16 Mong Kok Road
	Tsim Sha Tsui Branch	71 Granville Road
	Yaumati Branch	507 Nathan Road
New Territories:	Tsuen Wan Branch	35 Chung On Street
	Yuen Long Branch	62 Castle Peak Road

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You can obtain a **YELLOW** application form and a prospectus from:

Depository Counter
Hong Kong Securities Clearing Company Limited
2nd Floor, Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

or

Customer Service Centre
Hong Kong Securities Clearing Company Limited
Upper Ground Floor
V-Heun Building
128-140 Queen's Road Central
Hong Kong

How to complete the application form?

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, Upbest or its agent, in consultation with the Company, may accept your application at their discretion, and subject to any conditions that they think fit, including evidence of the authority of your attorney. Upbest in its capacity as an agent of the Company has full discretion to reject to accept any application, in full or in part, without assigning any reasons.

How many applications may you make?

There is only one situation where you may make more than one application for the New Shares:

If you are a **nominee**, you may lodge more than one application in your own name on behalf of different owners. In the box on the application form marked "For nominees" you must include:

- an account number; or
- some other identification code

for each beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are not allowed.

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All of your applications will be rejected as multiple applications if you, or you and your joint applicants together:

- make more than one application (whether individually or jointly with others) on a **WHITE** or **YELLOW** application form; or
- apply (whether individually or jointly with others) on one **WHITE** or **YELLOW** application form for more than 100% of the New Shares initially available for public subscription in either pool A or pool B.

All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company

then the application will be treated as being for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- *control the composition of the board of directors of that company; or*
- *control more than one half of the voting power of that company; or*
- *hold more than one half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

How much are the New Shares?

The New Issue Price is HK\$1.00 per New Share. You must also pay brokerage of 1%, 0.007% SFC transaction levy and 0.005% Stock Exchange trading fee on application. This means that for every 10,000 Shares you will pay HK\$10,101.20. The application forms have tables showing the exact amount payable for certain multiples of Shares.

You must pay the New Issue Price, brokerage, the SFC transaction levy and the Stock Exchange trading fee in full when you apply for the New Shares. Your payment must be by one cheque or one cashier order and must comply with terms of the application forms. Your cheque or cashier order will not be presented for payment before 12:00 noon on Thursday, 30th May, 2002.

If your application is successful, brokerage is paid to the Exchange Participant, transaction levy is paid to the SFC and the trading fee is paid to the Stock Exchange.

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Latest time for applying for New Shares

Completed **WHITE** or **YELLOW** application forms, with payment attached, must be lodged by **12:00 noon on Thursday, 30th May, 2002**, or, if the application lists are not open on that day, then by 12:00 noon on the day the application lists are open.

Your completed application form, with payment attached, should be deposited in the special collection boxes provided at the main office or any of the branches of Wing Hang Bank, Limited listed on page 57 of this prospectus at the following times on the following dates:

Monday, 27th May, 2002	– 9:00 a.m. to 4:00 p.m.
Tuesday, 28th May, 2002	– 9:00 a.m. to 4:00 p.m.
Wednesday, 29th May, 2002	– 9:00 a.m. to 4:00 p.m.
Thursday, 30th May, 2002	– 9:00 a.m. to 12:00 noon

The application lists will be open **from 11:45 a.m. to 12:00 noon on Thursday, 30th May, 2002**.

Effect of bad weather on the opening of the application lists

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal

in force at any time between 9:00 a.m. and 12:00 noon on Thursday, 30th May, 2002. Instead they will be open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 12:00 noon.

Circumstances in which you will not be allotted New Shares

Full details of the circumstances in which you will not be allotted any of the New Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which New Shares will not be allotted to you:

- *If your application is revoked:*

By completing an application form, you agree that you cannot revoke your application before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) unless a person responsible for this prospectus under Section 40 of the Companies Ordinance (as applied by Section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If your application has been accepted, it cannot be revoked.

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- *If the allotment of the New Shares is void:*

Your allotment of the New Shares, if made, will be void if the Listing Committee does not grant permission to list the Shares either:

- within 3 weeks from the closing of the application lists, or
- within a longer period of up to 6 weeks if the Listing Committee notifies the Company of that longer period within 3 weeks of the closing of the lists.

Collection/despatch of Share certificate(s)/refund cheque(s) and deposit of Share certificate(s) into CCASS

WHITE application forms:

If you have applied for 1,000,000 New Shares or more and you have indicated on your application form that you will collect your share certificate(s) and/or refund cheque, you may collect it/them in person from:

Secretaries Limited
5th Floor, Wing on Centre
111 Connaught Road Central
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as specified under the section headed "Expected timetable" as the date of despatch of share certificates and/or refund cheques. The despatch date is expected to be on Wednesday, 5th June, 2002.

You must show your identification documents or authorisation satisfactory to Secretaries Limited to collect your share certificate(s) and/or refund cheque.

If you do not collect your share certificate(s) and/or refund cheque in person within the time specified for collection, it/they will be sent to the address on your application form on the date of despatch by ordinary post and at your own risk.

If you have not indicated on your application form that you will collect your share certificate(s) and/or refund cheque in person, then your Share certificate(s) and/or refund cheque, if any, will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.

YELLOW application form:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Wednesday, 5th June, 2002, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

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If you are applying through a designated CCASS participant (other than an investor participant):

- for New Shares to be credited to the stock account of your designated CCASS participant (other than an investor participant), you can check the number of the New Shares allocated to you with that CCASS participant.

If you are applying as a CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the New Issue in the newspapers on Tuesday, 4th June, 2002. You should check against the announcement published by the Company and report any discrepancies to HKSCC before 12:00 noon on Wednesday, 5th June, 2002 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Thursday, 6th June, 2002 (the next day following the credit of the New Shares to your stock account) you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also mail to you an activity statement showing the number of New Shares credited to your stock account.

The Company will not issue temporary documents of title.

If you have applied for 1,000,000 New Shares or more and you have indicated on your application form that you will collect your refund cheque in person, the procedures set out in the paragraph headed "WHITE application forms" above will apply.

Commencement of dealings in the Shares

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, 7th June, 2002.

Shares will be traded in board lots of 10,000 each.

Shares will be eligible for admission into CCASS

If the Stock Exchange grants the approval of the listing of and permission to deal in the Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or on any other date HKSCC chooses. Settlement of transactions between Exchange Participants is required to take place in CCASS on the second Business Day after any trading day. The certificates of the Shares will be issued in registered form.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for enabling the Shares to be admitted into CCASS.