

Balance Sheets

31 March 2002

	Notes	Group		Company	
		2002 HK\$'000	2001 HK\$'000	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS					
Fixed assets	14	196,848	221,447	–	–
Interests in subsidiaries	15	–	–	71,273	140,219
		<u>196,848</u>	<u>221,447</u>	<u>71,273</u>	<u>140,219</u>
CURRENT ASSETS					
Short term investments	16	2,026	122,818	–	–
Accounts receivable	17	293	8,437	10	10
Other receivables and deposits		2,026	2,711	243	109
Cash and cash equivalents	18	22,744	8,946	178	340
		<u>27,089</u>	<u>142,912</u>	<u>431</u>	<u>459</u>
CURRENT LIABILITIES					
Tax payable		–	790	–	–
Accruals and other liabilities		2,346	2,487	594	618
Bank and other borrowings	19	59,809	99,400	–	–
		<u>62,155</u>	<u>102,677</u>	<u>594</u>	<u>618</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(35,066)</u>	<u>40,235</u>	<u>(163)</u>	<u>(159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		161,782	261,682	71,110	140,060
NON-CURRENT LIABILITIES					
Interest-bearing bank borrowings	20	3,909	4,287	–	–
Other non-current liabilities	21	86,763	117,028	–	–
		<u>90,672</u>	<u>121,315</u>	<u>–</u>	<u>–</u>
		<u>71,110</u>	<u>140,367</u>	<u>71,110</u>	<u>140,060</u>
CAPITAL AND RESERVES					
Issued capital	22	10,866	10,866	10,866	10,866
Reserves	23	60,244	129,501	60,244	129,194
		<u>71,110</u>	<u>140,367</u>	<u>71,110</u>	<u>140,060</u>

Eric Edward Hotung
Director

Chui Man Lung Everett
Director