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Great Wall Cybertech Limited
長城數碼廣播有限公司*

(incorporated in Bermuda with limited liability)

**FURTHER DELAY IN PUBLICATION
OF FINAL RESULTS ANNOUNCEMENT,
DESPATCH OF ANNUAL REPORT AND HOLDING OF
ANNUAL GENERAL MEETING**

Further to the Previous Announcement dated 18 July 2002, the Directors announce that the publication of the Final Results Announcement will be further delayed to on or before 20 September 2002 and the Annual Report will be despatched to shareholders of the Company on or before 27 September 2002.

The delay in publication of the Final Results Announcement and despatch of Annual Report constitute breaches of paragraph 8(1), 11(1) and 11(3)(i)(c) of the Listing Agreement. The Stock Exchange reserves its right to take appropriate action against the Company and/or the Directors.

The annual general meeting of the Company is expected to be held on or before 31 October 2002.

In the meantime, shareholders and public investors are urged to exercise caution in dealing in the shares of the Company.

Unless the context otherwise requires, terms used herein shall have the same meanings as in the announcement made by the Company on 18 July 2002 (the "Previous Announcement").

Since the publication of the Previous Announcement, the Company has been advised by its auditors that further time will be needed by them to obtain certain audit information and explanations and to complete their own subsequent events work up to the date of approval of the financial statements of the Group and subsidiaries in the PRC in order to finalise the preparation of the audited results of the Group for the year ended 31 March 2002. Accordingly, the Company will require more time to retrieve certain accounting records of the Company's principal subsidiary, Guangdong Rowa Air-conditioner Company Limited, in the PRC to complete the preparation of financial statements and there will be a further delay in publication of the unaudited management accounts from 3 September 2002 as originally expected to 17 September 2002.

The Directors expect that the audit of the consolidated financial statements of the Group will be completed around the end of this month and that the Final Results Announcement will be published on or before 20 September 2002. Against this background, the Annual Report will be despatched to the Company's shareholders on or before 27 September 2002 and the annual general meeting of the Company will be held on or before 31 October 2002.

The delay in publication of the Final Results Announcement and the despatch of the Annual Report constitute breaches of paragraph 8(1), 11(1) and 11(3)(i)(c) of the Listing Agreement. The Stock Exchange reserves the right to take appropriate action against the Company and/or Directors.

The Directors have respectively confirmed that they and their respective associates (as defined in the Listing Rules) have not dealt in the shares of the Company since 28 June 2002 and have also undertaken not to deal in the shares of the Company until the publication of the Final Results Announcement.

In the meantime, shareholders and public investors are urged to exercise caution in dealing in the shares of the Company.

By Order of the Board
Wu Shaozhang
Chairman

Hong Kong, 4 September 2002

* *for identification only*

Please also refer to the published version of this announcement in The Standard.