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VISION TECH INTERNATIONAL HOLDINGS LIMITED

金科數碼國際控股有限公司*

(Incorporated in Bermuda with limited liability)

FURTHER DELAY IN ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2002

The publication of the Company's unaudited consolidated results for the year ended 31st March 2002 ("Unaudited Results Announcement") will be further delayed to a date falling on or before 4th October 2002.

Following the recent engagement of Messrs. Moores Rowland as the Company's auditors, the annual results announcement of Vision Tech International Holdings Limited (the "Company") for the year ended 31st March 2002 (the "Annual Results Announcement") and the dispatch of the annual report of the Company for the year ended 31st March 2002 (the "Annual Report") to its shareholders will have to be further delayed until such dates as shall be advised by the Company on or before 4th October 2002.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

The board of directors of the Company ("Board") refers to the Company's announcement dated 13th August 2002 (the "Delay Announcement"). The Delay Announcement advised the shareholders that the Annual Results Announcement and dispatch of the Annual Report had to be delayed to 15th October 2002 and 22nd October 2002 respectively. The Delay Announcement further advised the shareholders that the publication of the Unaudited Results Announcement, to be reviewed by the Company's audit committee or auditors (if one is by then appointed), will be made on or before 18th September 2002.

Due to the following reasons, the announcement of the Unaudited Results Announcement is expected to be further delayed to a date falling on or before 4th October 2002. Such postponement is necessary as the Company has not been able to constitute its audit committee to review the Unaudited Results Announcement as Mr. Daric Yeung Chun Wah, who being one of the two independent non-executive directors, cannot be contacted for this purpose. For this reason, the Company will rely on its new auditors, namely Messrs. Moores Rowland to review the Unaudited Results Announcement which is expected to be published on a date falling on or before 4th October 2002, as advised by Messrs. Moores Rowland. Further announcement will be made if the Unaudited Results Announcement shall remain unavailable by 4th October 2002.

For the same reasons as mentioned below, the announcement of the Annual Results Announcement and the dispatch of the Annual Report are respectively expected to be further delayed. The Company will however be in a position to advise both the date of publication of the Annual Results Announcement and the date of dispatch of the Annual Report by 4th October 2002. Further announcement in that regard will be made by the Company on or before 4th October 2002.

The delay (“Delay”) is primarily caused by the continuing negotiations between the Company and other firms of Certified Public Accountants for the purpose of selecting auditors of the Company. The conclusion came when Messrs. PricewaterhouseCoopers has resigned as the auditors of the Company with effect from 13th September 2002 and the Board has on 13th September, 2002 approved, subject to the approval of the shareholders in the next shareholders’ meeting, Messrs. Moores Rowland as the auditors of the Company to fill the vacancy and hold office until the conclusion of the forthcoming annual general meeting. Messrs. PricewaterhouseCoopers have confirmed that there are no circumstances in connection with their resignation which they consider should be brought to the notice of the shareholders. The further postponement in the publication of the audited results is necessary to allow the new auditors a reasonable amount of time to complete the audit duty.

The Delay, however, constitutes a breach of paragraphs 8(1), 8(2) and 11(1) of the Listing Agreement and that The Stock Exchange of Hong Kong Limited reserves its rights to take appropriate actions against the Company and its directors in respect of the breach.

In observation and compliance with rule A3 of Appendix 10 of the Listing Rules, the directors of the Company, with the exception of Mrs. Pei Chen Chi Kuen Delia in connection with the acquisition of shares in the Company by Arko Resources Limited as mentioned in the Delay Announcement, have respectively confirmed that they have not dealt in any securities of the Company since 1st July 2002 and all directors of the Company have also undertaken not to deal in any securities of the Company until the publication of the Annual Results Announcement.

Made by the order of the Board of VISION TECH INTERNATIONAL HOLDINGS LIMITED, the directors of which (with the exception of Madam Sin Woon Ching and Mr. Daric Yeung Chun Wah who cannot be contacted prior to the issue of this announcement) individually and jointly accept responsibility for the accuracy of this statement.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Vision Tech International Holdings Limited
Lung Yau Wai
Executive Director

23rd September, 2002

** For identification purposes only*

Please also refer to the published version of this announcement in China Daily.