

CONSOLIDATED CASH FLOW STATEMENT

(For the seventeen-month period ended 31st May, 2002)

	<i>Note</i>	17-month period ended 31st May, 2002 HK\$'000	As restated Year ended 31st December, 2000 HK\$'000
Net cash inflow from operating activities	24(a)	70,224	603,661
Returns on investments and servicing of finance			
Interest received		64,088	34,910
Interest paid		(97,725)	(66,506)
Redemption premium received on maturity of equity-linked notes		1,695	—
Dividends received		23,622	6,825
Dividends paid		(15,067)	(39,111)
Dividends paid to minority shareholders of subsidiaries		(1,211)	(14,489)
Net cash outflow from returns on investments and servicing of finance		(24,598)	(78,371)
Taxation			
Tax paid		(28,196)	(27,445)
Tax refunded		2,670	734
		(25,526)	(26,711)
Investing activities			
Purchase of fixed assets		(72,842)	(88,398)
Proceeds from disposal of fixed assets		2,223	173
Purchase of intangible assets		(110,457)	(13,270)
Proceeds from disposal of intangible assets		4,013	—
Cash received in connection with subsequent adjustment to purchase consideration of technical know-how		9,139	—
Purchase of subsidiaries	24(b)	(13,380)	(311,585)
Purchase of additional interests in subsidiaries		(5,947)	(71,019)
Partial disposal of interest in a subsidiary		80,000	—
Disposal of an unconsolidated subsidiary		—	2,108
Disposal of interest in a subsidiary		—	2,262
Decrease in advance to an unconsolidated subsidiary		—	4,545
Purchase of associates		(26,056)	—
Purchase of additional interests in associates		(11,037)	(7,167)
Disposal of interests in associates		81,300	33,186
Disposal of investment in securities		5,558	14,761
Increase in investments in non-trading securities (excluding convertible notes)		(293,985)	(56,566)
Net increase in short-term investments		(110,839)	(62,157)
Redemption/(Subscription) of convertible notes		110,760	(110,760)
Net cash outflow from investing activities		(351,550)	(663,887)

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Net cash outflow before financing activities		(331,450)	(165,308)
Financing activities	<i>24(c)</i>		
Net proceeds from issue of shares		—	215,912
Repurchase of shares		(81,055)	—
Repayment of obligation under finance leases		(626)	(589)
Expenses incurred in connection with conversion of convertible debentures		(21)	—
Net repayment of short-term bank loans		(276,406)	(32,848)
Net proceeds from/(Repayment of) long-term bank loans		345,023	(6,525)
(Repayment of)/Net proceeds from other loans		(2,750)	2,992
Net cash (outflow)/inflow from financing activities		(15,835)	178,942
(Decrease)/Increase in cash and cash equivalents		(347,285)	13,634
Cash and cash equivalents, at the beginning of the period/year		143,602	131,549
Effect of foreign exchange adjustments		(265)	(1,581)
Cash and cash equivalents, at the end of the period/year	<i>24(d)</i>	(203,948)	143,602