

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2002

	NOTES	2002 HK\$	2001 HK\$ (As restated)
Turnover	4	2,765,435,617	1,539,414,006
Cost of sales		(762,108,334)	(155,809,287)
Direct expenses		(480,343,436)	(385,354,584)
		<u>1,522,983,847</u>	<u>998,250,135</u>
Other income		62,288,800	62,978,012
Unrealised holding loss on investments in trading securities		(276,725,457)	(96,024,230)
Impairment loss on investments in other securities		(103,107,616)	(6,856,943)
Loss on disposal of investments in other securities		(129,255,068)	—
Administrative expenses		(381,521,450)	(408,538,802)
Other operating expenses		—	(9,708,167)
		<u>694,663,056</u>	<u>540,100,005</u>
Profit from operations	6	694,663,056	540,100,005
Finance income	7	125,584,425	287,126,417
Finance costs	8	(629,741,426)	(863,860,895)
		<u>(504,157,001)</u>	<u>(576,734,478)</u>
Net finance costs		(504,157,001)	(576,734,478)
Share of results of associates	9	(98,360,557)	396,088,952
Profit on disposal of subsidiaries		12,712,419	—
Profit on disposal of associates		69,611,638	77,355,564
Loss on deemed disposal of partial interests in a listed subsidiary		—	(73,157,948)
		<u>174,469,555</u>	<u>363,652,095</u>
Profit before taxation		174,469,555	363,652,095
Taxation	12	(89,815,320)	(82,723,675)
		<u>84,654,235</u>	<u>280,928,420</u>
Profit before minority interests		84,654,235	280,928,420
Minority interests		(118,719,123)	(240,095,236)
		<u>(34,064,888)</u>	<u>40,833,184</u>
Net (loss) profit for the year		(34,064,888)	40,833,184
Dividends	13	13,657,432	94,639,181
(Loss) earnings per share	14	(2.49) cents	3.01 cents
Basic		(2.49) cents	3.01 cents