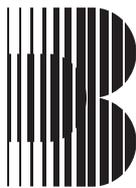


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## **BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

The Directors have been verbally informed today at a meeting of the board of directors of Shanghai Shenhua that on 18 October 2002, the Procuratorate of Liaoning Province (遼寧省檢察院) has approved the arrest of Mr. Yang Rong (also known as Yeung Yung) (仰融) (“Mr. Yang”), an executive Director, for suspected involvement in economic crimes.

Application has been made by the Company for suspension of trading of shares on the Stock Exchange with effect from 9:30 a.m. on Wednesday, 23 October 2002 pending the issue of further announcement by the Company clarifying various issues alleged by Mr. Yang relating to the Company.

The directors (the “Directors”) of Brilliance China Automotive Holdings Limited (the “Company”) have been verbally informed today at a meeting of the board of directors of Shanghai Shenhua Holdings Co., Ltd. (上海中華控股股份有限公司) (“Shanghai Shenhua”) that Shanghai Shenhua was verbally informed by the Public Security Bureau of Liaoning Province (遼寧省公安廳) on 21 October 2002 that on 18 October 2002, the Procuratorate of Liaoning Province (遼寧省檢察院) has approved the arrest of Mr. Yang, an executive Director, for suspected involvement in economic crimes. Shanghai Shenhua is a A-share company listed on the Shanghai Stock Exchange and is not related to the Company except that Mr. Yang, Mr. Wu Xiao An, Mr. Su Qiang, Mr. Hong Xing and Mr. He Tao, all of whom are Directors, are also directors of Shanghai Shenhua.

The Directors wishes to state that the Company and its subsidiaries have not been investigated or notified of any investigation by any governmental authorities in the People’s Republic of China (the “PRC”), and the Directors and the management of the Company (except Mr. Yang) have not been questioned or investigated by any government authorities. Accordingly, the Directors believed that the suspected involvement of Mr. Yang in economic crimes was not related to the business or operation of the Company. The Directors are of the view that the approval of the arrest of Mr. Yang for suspected involvement in economic crimes will not affect the normal business operation of the Company.

As at the date of this announcement, The Chinese Financial Education Development Foundation remained the controlling shareholder of the Company and interested in approximately 39.45% of the issued share capital of the Company.

As at the date of this announcement, Mr. Yang remained as a director of the Company. The board of Directors will further consider the directorship of Mr. Yang with the Company in light of this information and will make further announcement as appropriate.

Application has been made by the Company for suspension of trading of shares on the Stock Exchange with effect from 9:30 a.m. on Wednesday, 23 October 2002 pending the issue of further announcement by the Company clarifying various issues alleged by Mr. Yang relating to the Company.

Made by the order of the board of directors of the Company of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board of  
**Brilliance China Automotive Holdings Limited**  
**Wu Xiao An**  
*Chairman*

Hong Kong SAR, 22 October 2002

*Please also refer to the published version of this announcement in the (Standard)*