

IMPORTANT

If you are in any doubt about this prospectus, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING, PUBLIC OFFER AND OFFER FOR SALE

Total number of Offer Shares	:	60,000,000 Shares (subject to Over-allotment Option and reallocation)
Number of Placing Shares	:	51,000,000 Shares comprising 27,000,000 New Shares and 24,000,000 Sale Shares (subject to Over-allotment Option and reallocation)
Number of Public Offer Shares	:	9,000,000 New Shares (subject to reallocation)
Offer Price	:	\$1.00 per Share
Nominal value	:	\$0.01 each
Stock code	:	2309

Sponsor



CSC ASIA LIMITED

Co-Sponsor

第一亞洲
FIRST ASIA

FIRST ASIA FINANCE GROUP LIMITED

Lead Managers and Bookrunners



EVER-LONG SECURITIES COMPANY LIMITED



**TAIWAN CONCORD CAPITAL
SECURITIES (HONG KONG) LIMITED**

Underwriters

**Emperor Securities Limited
Kingston Securities Limited
Shenyin Wanguo Capital (H.K.) Limited
Taiwan Concord Capital Securities (Hong Kong) Limited**

**Ever-Long Securities Company Limited
Koffman Securities Limited
South China Securities Limited
Vermont Securities Co., Ltd.**

The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the paragraph headed "Documents delivered to the Registrar of Companies" in the section headed "Documents delivered and available for inspection" in Appendix 7 to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this prospectus or any other documents referred to above.

Prospective investors of the Offer Shares should note that the Underwriters may terminate the arrangements under the Underwriting Agreement by notice in writing to the Company given by the Lead Managers (for themselves and on behalf of the Underwriters) upon occurrence of any of the events set forth in the paragraph headed "Grounds for termination" in the section headed "Underwriting" of this prospectus at any time prior to 4:00 p.m. (Hong Kong time) on the day immediately before the day on which the share certificates are despatched. Such events include, but not limited to, any act of God, war, riot, public disorder, civil commotion, economic sanctions, fire, flood, explosion, epidemic, terrorism, strike or lock-out.

* For identification purpose only