

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

WHICH APPLICATION FORM TO USE

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant.

Use a **PINK** application form if you are an eligible full-time employee of the Company or its subsidiaries and want your application to be given preferential consideration. Up to 900,000 Public Offer Shares (being 10% of the Public Offer Shares initially available for subscription under the Public Offer) are available to eligible full-time employees of the Company or its subsidiaries on this basis.

Note: The Offer Shares are not available to the Directors or chief executive of the Company or any of its subsidiaries or existing beneficial owners of the Shares, or any of their respective associates (as defined in the Listing Rules), save under the circumstances permitted by the Listing Rules.

WHERE TO COLLECT THE APPLICATION FORMS

You can collect a **WHITE** application form and a prospectus from:

CSC Asia Limited at 28th Floor, COSCO Tower, Grand Millennium Plaza, 183 Queen's Road Central, Hong Kong

First Asia Finance Group Limited at Room 1502, WorldWide House, 19 Des Voeux Road Central, Hong Kong

Emperor Securities Limited, at 23rd-24th Floor, Emperor Group Centre, 288 Hennessy Road, Wanchai, Hong Kong

Ever-Long Securities Company Limited, at 18th Floor, Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong

Kingston Securities Limited, at 28th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

Koffman Securities Limited, at 13th Floor, Ying Kong Mansion, 2-6 Yee Wo Street, Causeway Bay, Hong Kong

South China Securities Limited, at 28th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong

Shenyin Wanguo Capital (H.K.) Limited, at 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong

Taiwan Concord Capital Securities (Hong Kong) Limited, at Room 3005-6, The Center, 99 Queen's Road Central, Hong Kong

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Vermont Securities Co., Ltd., at Unit 401, 4th Floor., China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong

or any of the following branches of Standard Chartered Bank:

	Branches	Address
HONG KONG ISLAND:	1. The Landmark Branch	The Landmark, 15 Queen's Road Central
	2. Des Voeux Road Branch	Standard Chartered Bank Building, 4-4a Des Voeux Road Central
	3. Exchange Square Branch	Shop 301-302, One Exchange Square, 8 Connaught Place, Central, Hong Kong
	4. Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	5. Taikoo Place Branch	G/F, 969 King's Road, Quarry Bay
	6. Hennessy Road Branch	399 Hennessy Road, Wanchai
KOWLOON:	7. Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	8. Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	9. Tsimshatsui Branch	10 Granville Road, Tsimshatsui
NEW TERRITORIES:	10. Tsuen Wan Branch	Basement, 1st Floor, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan
	11. Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin

You can collect a **YELLOW** application form and a prospectus from:

- (i) the depository counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong ; or
- (ii) the customer service centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong.

You can collect a **PINK** application form and prospectus from the Company's secretary, Mr. Edmund Siu at:

Flat 10, 11th Floor
Lippo Sun Plaza
28 Canton Road
Tsim Sha Tsui, Kowloon
Hong Kong

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, the Lead Managers (for themselves and on behalf of the Underwriters), in consultation with the Company, or its agent may accept the application at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney.

HOW MANY APPLICATIONS YOU MAY MAKE

There are only two situations where you may make more than one application for the Public Offer Shares:

1. If you are a **nominee**, you may lodge more than one application in your own name on behalf of different owners. In the box on the application form marked “For nominees”, you must include:
 - an account number; or
 - some other identification codefor **each** beneficial owner. If you do not include this information, the application will be treated as being for your benefit.
2. If you are an eligible full-time **employee** and apply on a **PINK** application form, you may also apply on a **WHITE** or **YELLOW** application form.

Otherwise, multiple applications are not allowed.

All of your applications will be rejected as multiple applications if you, or you and your joint applicants together:

- make more than one application on a **WHITE** or **YELLOW** application form; or
- make more than one application on a **PINK** application form; or
- apply on one **WHITE** or **YELLOW** application form for more than 8,100,000 Shares, being 100% of the Public Offer Shares being initially available for subscription under the Public Offer after deducting the Public Offer Shares being offered to full-time employees on a preferential basis as referred to in the paragraph headed “The Public Offer” in the section headed “Structure of the Offer” of this prospectus; or
- apply on one **PINK** application form for more than 900,000 Shares, being 100% of the Public Offer Shares being offered to full-time employees on a preferential basis; or
- have been placed with any of the Placing Shares.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company

then that application will be treated as being for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- *control the composition of the board of directors of that company; or*
- *control more than half of the voting power of that company; or*
- *hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

HOW MUCH ARE THE PUBLIC OFFER SHARES

The price of the Public Offer Shares is \$1.00 each. You must also pay brokerage of 1%, a SFC transaction levy of 0.007% and a Stock Exchange trading fee of 0.005% of the Offer Price. This means that for every 2,000 Public Offer Shares, you will pay \$2,020.24. The application forms have tables showing the exact amount payable for certain multiples of Public Offer Shares.

You must pay the Offer Price, brokerage, the SFC transaction levy and the Stock Exchange trading fee in full when you apply for the Public Offer Shares. Your payment must be by one cheque or one banker's cashier order and must comply with the terms of the application forms. Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Monday, 4th November, 2002.

If your application is successful, brokerage is paid to participants of the Stock Exchange, trading fee is paid to the Stock Exchange and transaction levy is paid to the SFC.

FULL-TIME EMPLOYEES – TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **PINK** application forms, with payment attached, must be returned to the company secretary of the Company, Mr. Edmund Siu, at Room 10, 11th Floor, Lippo Sun Plaza, 28 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong by 4:00 p.m. on Friday, 1st November, 2002.

MEMBERS OF THE PUBLIC – TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **WHITE** or **YELLOW** application forms, with payment attached, must be lodged **by 12:00 noon on Monday, 4th November, 2002**, or, if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Your completed application form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of the Standard Chartered Bank listed in the paragraph headed “Where to collect the application forms” in this section at the following times:

Wednesday, 30th October, 2002	– 9:00 a.m. to 4:00 p.m.
Thursday, 31st October, 2002	– 9:00 a.m. to 4:00 p.m.
Friday, 1st November, 2002	– 9:00 a.m. to 4:00 p.m.
Saturday, 2nd November, 2002	– 9:00 a.m. to 12:00 noon
Monday, 4th November, 2002	– 9:00 a.m. to 12:00 noon

The application lists will open **from 11:45 a.m. to 12:00 noon on Monday, 4th November, 2002.**

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not be open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 4th November, 2002. Instead, they will be open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

Business day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated Public Offer Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which Public Offer Shares will not be allocated to you:

- **Revocation of your application:**

By completing and submitting an application form you agree that you cannot revoke your application before the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If your application has been accepted, it cannot be revoked.

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- **If the allotment of Public Offer Shares is void:**

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant listing of, and permission to deal in, the Shares either:

- within three weeks from the closing of the application lists of the Public Offer; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists of the Public Offer.

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

WHITE application forms:

If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your application form that you will collect your share certificate(s) and, if any, refund cheque(s), you may collect it/them in person from:

Tengis Limited
4th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques. The date of despatch is expected to be on Friday, 8th November, 2002.

You must show the necessary identification and/or authorisation document(s) to collect your share certificate(s) and, if any, refund cheque(s).

If you do not collect your share certificate(s) and, if any, refund cheque(s), they will be sent to the address on your application form shortly after expiry of the time for collection on the date of despatch, by ordinary post and at your own risk.

If you have applied for less than 1,000,000 Public Offer Shares or you have applied for more than 1,000,000 Public Offer Shares but have not indicated on your application form that you will collect your share certificate(s) and, if any, refund cheque(s) in person, then your share certificate(s) and, if any, refund cheque(s) will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.

YELLOW application forms:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Friday, 8th November, 2002 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

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If you are applying through a designated CCASS participant (other than a CCASS investor participant):

- for Public Offer Shares credited to the stock account of your designated CCASS participant (other than a CCASS investor participant), you can check the number of Public Offer Shares allotted to you with that CCASS participant.

If you are applying as a CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the Public Offer in the newspapers on Thursday, 7th November, 2002. You should check the announcement published by the Company and report any discrepancies to HKSCC before 12:00 noon on Friday, 8th November, 2002 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. On Saturday, 9th November, 2002 (the next day following the credit of the Public Offer Shares to your stock account) you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also mail to you an activity statement showing the number of Public Offer Shares credited to your stock account.

The procedures for collection/despatch of refund cheque(s) (if any) for **YELLOW** application forms are the same as those for **WHITE** application forms set out in the paragraph headed "**WHITE** application forms" above.

PINK application forms:

The share certificate(s) will be sent to the address on your application form shortly after the date of despatch (which is expected to be on Friday, 8th November, 2002), by ordinary post and at your own risk.

The Company will not issue temporary documents of title or receipt for payment.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Tuesday, 12th November, 2002.

Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2309.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.