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VISION TECH INTERNATIONAL HOLDINGS LIMITED

金科數碼國際控股有限公司

(incorporated in Bermuda with limited liability)

FURTHER DELAY IN ANNUAL RESULTS ANNOUNCEMENT AND DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2002

The publication of the unaudited consolidated results of Vision Tech International Holdings Limited (the “Company”) for the year ended 31st March 2002 (“Unaudited Results Announcement”) will be further delayed until 16th December 2002.

The annual results announcement of the Company for the year ended 31st March 2002 (the “Annual Results Announcement”) and the dispatch of the annual report of the Company for the year ended 31st March 2002 (the “Annual Report”) to its shareholders will have to be further delayed until such dates as shall be advised by the Company on or before 16th December 2002.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

The Board refers to the Company’s announcement dated 13th August 2002 (the “1st Delay Announcement”) and the announcement dated 23rd September 2002 (the “2nd Delay Announcement”). The 2nd Delay Announcement advised the shareholders that the Annual Results Announcement and dispatch of the Annual Report had to be respectively delay until such dates as shall be advised by the Company on or before 4th October 2002. The 2nd Delay Announcement further advised the shareholders that the publication of the Unaudited Results Announcement, will be reviewed by the Company’s audit committee or auditors (if one was then appointed) will be made on or before 4th October 2002.

As set out in the announcement of the Company dated 31st October 2002, Mr. Chan Shun Chi and Mr. Cheng Hong Cheung have been appointed as independent non-executive directors with effect from 26th October 2002, and an audit committee was accordingly formed for the purpose of reviewing the Unaudited Result Announcement. It is expected that the Unaudited Result Announcement will be published on or before 16th December 2002.

The Company’s newly appointed auditors, Messrs. Moores Rowland had been, since its appointment last month, undergoing preparation of the financial results of the Company for the year ended 31st March 2002 and was not, as of 15th October 2002, yet in a position to

review the Company's unaudited consolidated results for the year ended 31st March 2002 and commence the audit of the Company, the announcement of the Annual Results Announcement and the dispatch of the Annual Report are therefore respectively expected to be further delayed. The Company will however be in a position to advise both the date of publication of the Annual Results Announcement and the date of dispatch of the Annual Report by 16th December 2002. Further announcement in that regard will be made by the Company on or before 16th December 2002.

Such further delay, however, constitutes a breach of paragraphs 8(1), 8(2) and 11(1) of the Listing Agreement and that The Stock Exchange of Hong Kong Limited reserves its rights to take appropriate actions against the Company and its directors in respect of the breach.

In observation and compliance with rule A3 of Appendix 10 of the Listing Rules, the directors of the Company, with the exception of Mrs. Pei Chen Chi Kuen Delia in connection with the acquisition of shares in the Company by Arko Resources Limited as mentioned in the 1st Delay Announcement, have respectively confirmed that they have not dealt in any securities of the Company since 1st July 2002 and all directors of the Company have also undertake not to deal in any securities of the Company until the publication of the Annual Results Announcement.

Made by the order of the committee of the Board of VISION TECH INTERNATIONAL HOLDINGS LIMITED, the director of which individually and jointly accept responsibility for the accuracy of this announcement.

Shareholders of the Company and the public are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Vision Tech International Holdings Limited
Pei Chen Chi Kuen, Delia
Chairman

Hong Kong, 13th November 2002

Please also refer to the published version of this announcement in China Daily.