

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the six months ended 30th September, 2002

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30th September,</b>	
		<b>2002</b>	<b>2001</b>
	<i>Notes</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
Turnover	2	<b>1,630,444</b>	1,640,845
Cost of sales		<b>(1,367,882)</b>	(1,351,551)
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Gross profit		<b>262,562</b>	289,294
Other revenue		<b>23,424</b>	25,080
Distribution costs		<b>(95,893)</b>	(119,959)
Administrative expenses		<b>(49,632)</b>	(50,252)
Other operating expenses		<b>(19,006)</b>	(19,728)
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Profit from operations	3	<b>121,455</b>	124,435
Finance costs		<b>(21,250)</b>	(28,684)
Share of results of associates		<b>(2,430)</b>	8,550
Share of results of jointly controlled entities		<b>(7,433)</b>	(5,086)
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Profit before taxation		<b>90,342</b>	99,215
Taxation	4	<b>(25,103)</b>	(20,976)
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Profit before minority interests		<b>65,239</b>	78,239
Minority interests		<b>(4,380)</b>	(3,209)
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Profit for the period		<b>60,859</b>	75,030
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Interim dividend	5	<b>19,591</b>	25,502
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Earnings per share	6		
Basic		<b>4.77 cents</b>	6.1 cents
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Diluted		<b>4.76 cents</b>	6.07 cents
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Interim dividend per share		<b>1.5 cents</b>	2 cents
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