

## INTERIM REPORT

The Directors of HKC International Holdings Limited are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 September 2002 as follows:

### CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2002

	NOTES	Six months ended	
		30.9.2002 HK\$'000 (unaudited)	30.9.2001 HK\$'000 (unaudited)
Turnover	3	393,192	371,283
Cost of sales		<u>(349,537)</u>	<u>(318,319)</u>
Gross profit		43,655	52,964
Gain on disposal of investment property		–	2,911
Other revenue	4	86	273
Selling and distribution costs		<u>(3,801)</u>	<u>(6,466)</u>
Administrative expenses		<u>(31,674)</u>	<u>(28,792)</u>
Profit from operations	5	8,266	20,890
Finance costs	6	<u>(18)</u>	<u>(52)</u>
Profit before taxation		8,248	20,838
Taxation	7	<u>(1,482)</u>	<u>(2,891)</u>
Profit before minority interests		6,766	17,947
Minority interests		<u>–</u>	<u>(1,232)</u>
Profit for the period		<u><u>6,766</u></u>	<u><u>16,715</u></u>
Dividend	8	<u>–</u>	<u>30,000</u>
Earnings per share – basic (HK cents)	9	<u><u>1.56 cents</u></u>	<u><u>5.24 cents</u></u>