

**CONDENSED CONSOLIDATED BALANCE SHEET**

At 30th September, 2002

*(Expressed in Hong Kong dollars)*

		30th September, 2002 (Unaudited)		31st March, 2002 (Audited)	
	Note	\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets			225,201		232,797
Construction in progress			23,736		2,401
Goodwill			10,886		9,351
Interest in associates			207,989		201,930
Non-trading securities			1,449		1,449
Other investments			2,873		2,873
			<u>472,134</u>		<u>450,801</u>
<b>Current assets</b>					
Inventories		97,851		72,044	
Trade and other receivables	7	298,824		172,582	
Tax recoverable		5,794		3,545	
Cash and cash equivalents		33,057		49,872	
		<u>435,526</u>		<u>298,043</u>	
<b>Current liabilities</b>					
Trade and other payables	8	349,743		203,342	
Bank loans and overdrafts		104,021		72,212	
Tax payable		3,052		1,878	
		<u>456,816</u>		<u>277,432</u>	
<b>Net current (liabilities)/assets</b>			<b>(21,290)</b>		<b>20,611</b>
<b>Total assets less current liabilities</b>			<b>450,844</b>		<b>471,412</b>
<b>Non-current liabilities</b>					
Bank loans		59,594		93,565	
Provision for long service payments		6,413		6,126	
		<u>66,007</u>		<u>99,691</u>	
<b>Minority interests</b>			<b>384,837</b>		<b>371,721</b>
			<u>25,007</u>		<u>17,627</u>
<b>NET ASSETS</b>			<b><u>359,830</u></b>		<b><u>354,094</u></b>
<b>CAPITAL AND RESERVES</b>					
Share capital	9		70,123		70,123
Reserves	10		289,707		283,971
			<u>359,830</u>		<u>354,094</u>