

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2002

(Expressed in Hong Kong dollars)

	Share capital	Share premium	Capital redemption reserve	Exchange fluctuation reserve	Goodwill arising on consolidation	Investment revaluation reserve	Land and buildings revaluation reserve	Investment properties revaluation reserve	General reserve	Retained profits	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1st April, 2001	70,326	13,731	278	(12,460)	(45,987)	92	52,921	31,673	1,562	229,997	342,133
2001 final dividend paid	-	-	-	-	-	-	-	-	-	(14,025)	(14,025)
Capital reduction on repurchase of the Company's shares	(203)	-	203	-	-	-	-	-	-	(203)	(203)
Share premium on repurchase of the Company's shares	-	-	-	-	-	-	-	-	-	(360)	(360)
Exchange differences on translation of financial statements of overseas subsidiaries	-	-	-	1,822	-	-	-	-	-	-	1,822
Profit for the period	-	-	-	-	-	-	-	-	-	14,471	14,471
At 30th September, 2001	<u>70,123</u>	<u>13,731</u>	<u>481</u>	<u>(10,638)</u>	<u>(45,987)</u>	<u>92</u>	<u>52,921</u>	<u>31,673</u>	<u>1,562</u>	<u>229,880</u>	<u>343,838</u>
At 1st April, 2002	70,123	13,731	481	(9,810)	(45,987)	39	52,921	30,840	2,038	239,718	354,094
2002 final dividend paid	-	-	-	-	-	-	-	-	-	(11,220)	(11,220)
Exchange differences on translation of financial statements of overseas subsidiaries	-	-	-	(619)	-	-	-	-	-	-	(619)
Profit for the period	-	-	-	-	-	-	-	-	-	17,575	17,575
At 30th September, 2002	<u>70,123</u>	<u>13,731</u>	<u>481</u>	<u>(10,429)</u>	<u>(45,987)</u>	<u>39</u>	<u>52,921</u>	<u>30,840</u>	<u>2,038</u>	<u>246,073</u>	<u>359,830</u>