

Biomedical Investment

While the directors consider that the gene technology products are highly prosperous, on 27th November, 2002, Starstruck Investment Limited (“Starstruck”), a company incorporated in the British Virgin Islands and a wholly owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Changchai Co., Limited (“Changchai”), a joint stock limited company established in the PRC, which “A” shares are listed on the Shenzhen Stock Exchange, in relation to the acquisition of 33% equity interest in E-Life Gene, which is the entire interest of Changchai in E-Life Gene, at a consideration of HK\$14,340,000. Upon completion, an aggregate of 84% of the equity interest of E-Life Gene will be beneficially owned by the Company, as to 33% of which will be beneficially owned by Starstruck and 51% of which will be beneficially owned by Starglow International Limited, a company incorporated in the British Virgin Islands and is an indirect wholly-owned subsidiary of the Company, which holds 100% interest in it through its wholly-owned subsidiary, Starstruck.

INTERIM DIVIDEND

The Board of Directors has resolved not to recommend the payment of any interim dividend for the six months ended 30th September, 2002 (2001: Nil)

CONTINGENT LIABILITIES

At the balance sheet date, the Group does not have any contingent liabilities (31st March, 2002: Nil)

PURCHASE, SALE AND REDEMPTION OF LISTED SECURITIES

Neither the Company nor its subsidiaries purchase, sold or redeemed any of the Company’s listed securities during the six months ended 30th September, 2002.

DIRECTORS’ INTERESTS IN SHARES

As at 30th September, 2002, the interests of the directors and their associates in the share capital of the Company and its associated corporations within the meaning of the Securities (Disclosure of Interests) Ordinance (the “SDI Ordinance”) as recorded in the register kept by the Company under section 29 of the SDI Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (“Model Code”) in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules”) were as follows:

Name of director	Number of ordinary shares of HK\$0.05 in the Company				Total
	Personal interests	Family interests	Corporate interests	Interests in concert	
Wang Jian Hua (Note 1)	–	–	2,256,000,000	–	2,256,000,000
Ng Tang, David (Note 1)	–	–	(Note 1)	–	2,256,000,000
Bao Wen Bin (Note 1)	–	–	(Note 1)	–	2,256,000,000
Pak Chung (Notes 2 and 3)	11,982,000	50,000,000	305,018,760	61,100,000	428,100,760